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California Bankers Association (CBA) Endorses Verafin as Strategic Partner

Sacramento, Calif. — November 9, 2009 — The California Bankers Association, one of the largest state banking trade associations, and Verafin Inc., a leading provider of anti-money laundering (AML) and anti-fraud solutions, today announced a new strategic endorsement partnership. Under the new partnership, CBA recognizes Verafin as the exclusive AML and anti-fraud software solution recommended to CBA members.

Verafin helps financial institutions manage compliance, reputational, and other risks associated with fraud and money laundering. It provides a fully integrated suite of AML and anti-fraud functions, including automated risk scoring, suspicious activity detection, watch list scanning, case management, compliance reporting and record keeping, and vendor management.

CBA's Strategic Partners program recognizes the vendor with the highest quality products and services in a service category. To earn the endorsement, companies must meet stringent quality standards, fulfill industry needs, and satisfy certain other key criteria, such as the ability to meet the long-term needs of financial institutions, customer service, financial soundness, and management strength.

"Financial institutions want a solution that will bring their AML and fraud programs to the next level, and address evolving and increasingly sophisticated attempts to launder money and commit fraud," said Jamie King, president of Verafin. "We've introduced a new approach to AML and fraud detection that overcomes many of the limitations of current systems and offers banks the comprehensive approach they are seeking. We look forward to working closely with the CBA, who continue to provide quality support and guidance to the California banking industry, to help bring this solution to its members."

"Protecting customers' financial information and complying with industry regulations are two of the most important priorities for banks," said Rodney Brown, president and CEO of the CBA. "Verafin's software solutions help ensure regulatory compliance and protect bank systems from intrusion. Customer interests are better served while allowing banks to conduct business with diminished operating risk. We are pleased to offer our member banks this valuable software product."



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About the California Bankers Association (CBA)

Established more than 115 years ago, the California Bankers Association (CBA) is one of the largest state banking trade associations in the country. CBA leads the way in developing relevant educational and legislative solutions to some of California's more pressing financial and banking issues, including adult financial empowerment, identity theft, financial privacy, and financial elder abuse. CBA's membership includes more than 200 of California's commercial, industrial and community banks and savings associations. For more information, visit www.calbankers.com.

About Verafin

Verafin helps more than 400 financial institutions across North America manage and automate many previously manual or complex functions, including: customer risk scoring; suspicious activity detection; watch list scanning; case management; compliance reporting and record keeping; and vendor management. A Canadian Innovation Leader in next-generation anti-money laundering, anti-fraud, and compliance solutions, Verafin partnerships include more than 40 endorsements by national and state industry associations. For more information, visit www.verafin.com , e-mail info@verafin.com , or call 1.877.368.9986.

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